

Date: October 25, 2022
To: All Clients
Subject: Update for Contactless Transactions
Product: Visa
Action: Review/Action as needed

Update for Contactless Transactions

Effective **April 1, 2023** Visa will implement a **\$0.10 fee** for each MSD contactless transaction. Clients are encouraged to migrate from MSD contactless to EMV contactless in order to improve payment security and improve customer experience.

If a client chooses to no longer accept Visa contactless transactions, all indications that contactless is accepted must be removed. This includes contactless indicators, prompts, and signage.

Please contact Heartland with any questions.