

Date: March 24, 2021
To: All Clients
Subject: Spring 2021 Interchange, Qualification, Fee Changes Delayed
Product: VISA and Mastercard
Action: Informational
Related PMB: 1209 and 1212

Spring 2021 Interchange, Qualification, Fee Changes Delayed

Due to continued challenges posed by the COVID-19 pandemic, Visa and Mastercard are have revised some of their previously announced updates for April 2021 release.

Visa

Visa Fallback

Implementation of the Visa Fallback fee will be delayed to allow details to be finalized. Heartland will communicate an implementation date as soon as a date becomes available. Updates to this item will be published with the Product Marketing Bulletin titled "Visa EMV Fallback Transaction Fee Update".

Consumer Product 1 and Non-Qualified Rates

Effective for the **April 16, 2021** release, Visa has modified Product 1 rates for the Product program and updated the rate for the Non-Qualified Consumer Credit program. Previously announced rates for these programs will be effective **April 2022**.

Note: There are no changes to the CPS qualification authorization or processing rules.

New Product 1 Fee Program			
Products	Fee Program	Rates Effective April 16, 2021	Rates Deferred to April 2022
Visa Traditional	Product 1	1.80% + \$0.10	1.89% + \$0.10
Visa Traditional Rewards		1.95% + \$0.10	2.04% + \$0.10
Visa Signature		1.95% + \$0.10	2.05% + \$0.10
Visa Infinite (Spend Not-Qualified)			
Visa Signature Preferred		2.40% + \$0.10	
Visa Infinite (Spend Qualified)			

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Non-Qualified Consumer Credit Fee Program		
Fee Program	Current Rates	Rates Deferred to April 2022
Non-Qualified Consumer Credit	2.70% + \$0.10 (\$1.10 maximum for MCC 5541/5542)	3.15% + \$0.10 (\$1.10 maximum for MCC 5541/5542)

Mastercard

Network Access and Brand Usage Fee (NABU)

Mastercard will no longer be including non-domestic authorization and collection only/refund/credit transaction types in the Network Access and Brand Usage Fee (NABU).

Rate Changes/Modifications

Mastercard has delayed all rate changes until **April 2022** with the exception of the Small Ticket Consumer Credit Program. The Small Ticket Consumer Credit Program has been revised to current interchange levels for Card Present and Card-Not-Present transactions.

Small Ticket Consumer Credit					
Effective April 16, 2021					
Group	Core Value	Enhanced Value	World	World High Value	World Elite
Small Ticket CP	1.58% + \$0.10	1.73% + \$0.10	1.77% + \$0.10	2.20% + \$0.10	2.20% + \$0.10
Small Ticket CNP	1.89% + \$0.10	2.04% + \$0.10	2.05% + \$0.10	2.50% + \$0.10	2.50% + \$0.10
Effective April 2022					
Group	Core Value	Enhanced Value	World	World High Value	World Elite
Small Ticket CP	1.65% + \$0.02	1.80% + \$0.02	1.90% + \$0.02	2.30% + \$0.02	2.30% + \$0.02
Small Ticket CNP	1.95% + \$0.02	2.10% + \$0.02	2.20% + \$0.02	2.60% + \$0.02	2.60% + \$0.02

Please contact Heartland with any questions.

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